SOMERSTON ASSET MANAGEMENT

SOMERSTON MANAGED GROWTH FUND

MONTHLY FACT SHEET AS AT 28 FEBRUARY 2026

Portfolio Objectives: The Fund seeks to grow capital over the medium term by predominantly investing in global equities and managing risks through tactical allocation and portfolio construction.

Strategy: The main focus of strategy is to deliver attractive total returns through investment in global equities. Where the manager considers the manifestation of risk likely, risks may be reduced materially.

Performance: The Somerston Managed Growth Fund (US0 Class) fell by -1.4% in the month.

Performance (%) (US0 Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025												-1.3	**-1.3**
2026	1.5	-1.4											**0.1**

Total return since inception -1.2%

Top Ten Equity Holdings

Name	% Fund
Nvidia Corp	2.3%
Alphabet Inc	2.2%
Amazon.com Inc	2.1%
Meta Platforms Inc	1.8%
Microsoft Corp	1.4%
Apple Inc	1.3%
Stryker Corp	1.0%
ASML Holding NV-NY Reg Shs	1.0%
Otis Worldwide Corp	0.9%
Mastercard Inc	0.9%
Total for Top Ten	**14.8%**

Currency Allocation

USD	92.6%
GBP	3.9%
EUR	2.4%
SEK	0.6%
CHF	0.5%
Total	**100.0%**

Asset Allocation

Name	% Long	% Short	Net %	
Core Equity	18.5%		18.5%	↓
Technology Equities	9.8%		9.8%	↓
Emerging Markets	17.1%		17.1%	↑
Quality Equities	14.0%		14.0%	↑
Resources	13.3%		13.3%	↑
Value	9.7%		9.7%	↑
Europe		-4.8%	-4.8%	↓
Small Caps	10.7%	-3.0%	7.7%	↑
Equity Long/Short	4.9%	-3.8%	1.1%	↓
Equities	**98.0%**	**-11.6%**	**86.4%**	↑
Gold Bullion Derivatives	2.1%		2.1%	↑
Commodities	**2.1%**		**2.1%**	↑
Volatility and CTA	10.3%		10.3%	↓
Total All Assets	**110.4%**	**-11.6%**	**98.8%**	↓

Performance calculations for the month are based on estimates and will be subject to change.

Performance: The Somerston Managed Growth Fund (GB0 Class) fell by -1.4% in the month.

Performance (%) (GB0 Class)													
	Jan	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Year**
2025												-1.4	**-1.4**
2026	1.5	-1.4											**0.1**

Total return since inception -1.3%

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