SOMERSTON ASSET MANAGEMENT

SOMERSTON TECHNOLOGY FUND

MONTHLY FACT SHEET AS AT 28 FEBRUARY 2026

Portfolio Objectives: To grow capital over the medium term by investing in a concentrated portfolio of high growth companies and to outperform our reference index over the economic cycle.

Strategy: We use a fundamental bottom-up approach to identify attractive investment opportunities. We have a 5-year investment horizon. We focus our investments in 20-30 high growth companies.

Performance: The Somerston Technology Fund (US1 Class) fell by -10.3% during the month and fell by -13.8% over the last three months. Our reference index fell by -6.6% during the month and fell by -9.9% over the last three months.

Rolling Performance						
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year
US1	-10.3%	-13.8%	-10.5%	2.5%	106.7%	27.5%
GB1	-10.4%	-13.9%	-10.6%	2.3%	103.3%	24.1%

** The GB1 class launched in February 2023, performance prior to this date is from the US1 class*

Geographical Allocation	
Region	**% Fund**
North America	85.2%
Europe	4.5%
South America	4.2%
Asia ex Japan	2.4%
Cash and Equivalents	3.7%

Sector Allocation	
Sector	**% Fund**
Information Technology	58.6%
Communication Services	17.8%
Consumer Discretionary	15.8%
Industrials	1.6%
Health Care	1.5%
Financials	1.0%
Cash and Equivalents	3.7%

Top Ten Holdings	
Name	**% Fund**
Nvidia Corp	12.1%
Amazon.Com Inc	10.3%
Alphabet Inc-Cl A	9.2%
Meta Platforms Inc-Class A	8.7%
Advanced Micro Devices	8.0%
Microsoft Corp	6.6%
Asml Holding Nv-Ny Reg Shs	4.5%
Mercadolibre Inc	4.2%
Apple Inc	4.0%
Arm Holdings Plc-Adr	3.7%
Total for Top Ten	**71.1%**

This factsheet shows the performance of Somerston's "Technology Equity Strategy" from 31 December 2014 to 30 November 2020 then the Somerston Technology Fund from its launch on 01 December 2020.

Performance (%) (US1 Class)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	6.1	3.9	4.2	4.5	7.7	-1.5	5.8	3.2	-0.1	8.5	3.8	-0.8	**55.1**
2018	12.3	-1.4	-4.1	1.0	8.0	-0.1	0.0	8.9	-1.8	-12.3	1.3	-7.5	**1.7**
2019	12.0	2.9	5.6	6.3	-8.0	8.2	4.1	-3.8	-1.8	3.1	6.1	3.8	**43.6**
2020	6.2	-3.8	-6.6	18.2	9.6	10.0	9.1	8.5	-6.2	-0.7	9.6	5.5	**73.4**
2021	-0.2	1.6	-6.5	8.8	-3.6	11.6	1.0	5.7	-7.9	6.2	-1.5	-5.0	**8.5**
2022	-13.8	-5.5	2.2	-20.2	-6.1	-11.2	13.8	-6.9	-13.0	2.1	4.9	-10.0	**-50.8**
2023	16.7	0.3	11.9	-1.1	13.2	4.6	6.5	-3.3	-6.3	-2.0	16.1	4.8	**76.6**
2024	6.0	7.8	0.8	-5.0	6.8	8.5	-5.3	3.4	2.6	0.0	6.3	-1.8	**33.0**
2025	6.3	-5.4	-9.9	3.9	14.4	8.0	3.3	-2.8	3.3	8.3	-8.5	-3.7	**15.1**
2026	-0.2	-10.5											**-10.7**

Total return since 2017: 406.4%

Performance (%) (GB1 Class)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	6.1	3.9	4.2	4.5	7.7	-1.5	5.8	3.2	-0.1	8.5	3.8	-0.8	**55.1**
2018	12.3	-1.4	-4.1	1.0	8.0	-0.1	0.0	8.9	-1.8	-12.3	1.3	-7.5	**1.7**
2019	12.0	2.9	5.6	6.3	-8.0	8.2	4.1	-3.8	-1.8	3.1	6.1	3.8	**43.6**
2020	6.2	-3.8	-6.6	18.2	9.6	10.0	9.1	8.5	-6.2	-0.7	9.6	5.5	**73.4**
2021	-0.2	1.6	-6.5	8.8	-3.6	11.6	1.0	5.7	-7.9	6.2	-1.5	-5.0	**8.5**
2022	-13.8	-5.5	2.2	-20.2	-6.1	-11.2	13.8	-6.9	-13.0	2.1	4.9	-10.0	**-50.8**
2023	16.7	0.4	11.4	-1.2	13.3	4.4	6.3	-3.4	-6.5	-2.0	15.8	4.8	**74.2**
2024	6.0	7.8	0.8	-5.1	6.7	8.5	-5.2	3.3	2.5	0.0	6.4	-1.9	**32.6**
2025	6.4	-5.3	-9.7	3.7	14.5	7.9	3.4	-2.9	3.2	8.3	-8.6	-3.6	**15.4**
2026	-0.3	-10.4											**-10.6**

Total return since 2017: 399.6%

** The GB1 class launched in February 2023, performance prior to this date is from the US1 class*

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