

SOMERSTON MANAGED GROWTH FUND

MONTHLY FACT SHEET AS AT 30 APRIL 2026

Portfolio Objectives: The Fund seeks to grow capital over the medium term by predominantly investing in global equities and managing risks through tactical allocation and portfolio construction.

Strategy: The main focus of strategy is to deliver attractive total returns through investment in global equities. Where the manager considers the manifestation of risk likely, risks may be reduced materially.

Performance: The Somerston Managed Growth Fund (US Class) rose by +4.5% in the month and fell by -2.3% over the last three months.

Rolling Performance

	1 Month	3 Month	YTD	1 Year	3 Year	5 Year
US1	4.5%	-2.3%	-0.9%			
GB1	4.4%	-2.5%	-1.1%			

Top Ten Equity Holdings

Name	% Fund
Alphabet Inc	2.8%
Amazon.com Inc	2.7%
Nvidia Corp	2.6%
Meta Platforms Inc	1.7%
Apple Inc	1.5%
Microsoft Corp	1.4%
ASML Holding NV-NY Reg Shs	1.0%
Advanced Micro Devices	0.9%
Mastercard Inc	0.9%
Stryker Corp	0.8%
Total for Top Ten	16.4%

Currency Allocation

USD	96.8%
EUR	1.9%
SEK	0.6%
CHF	0.5%
GBP	0.2%
Total	100.0%

Asset Allocation

Name	% Long	% Short	Net %	
Quality Equities	18.5%		18.5%	↓
Technology Equities	11.5%		11.5%	↑
Resources	9.0%		9.0%	↑
Value	7.0%		7.0%	↔
Small Caps	5.6%		5.6%	↑
Emerging Markets	2.4%		2.4%	↓
Equity Long/Short	6.7%	-5.9%	0.8%	↓
Europe		-4.8%	-4.8%	↓
Equities	60.7%	-10.7%	50.0%	↓
Gold Bullion Derivative	3.6%		3.6%	↓
Commodities	3.6%		3.6%	↓
Volatility and CTA	14.8%		14.8%	↓
Total All Assets	79.1%	-10.7%	68.4%	↓

Performance calculations for the month are based on estimates and will be subject to change.



Performance (%) (US0 Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025												-1.3	-1.3
2026	1.5	-1.4	-5.2	4.5									-0.9

Total return since inception -2.2%

Performance (%) (GB0 Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025												-1.4	-1.4
2026	1.5	-1.4	-5.4	4.4									-1.1

Total return since inception -2.4%

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