

SOMERSTON TECHNOLOGY FUND

MONTHLY FACT SHEET AS AT 30 APRIL 2026

Portfolio Objectives: To grow capital over the medium term by investing in a concentrated portfolio of high growth companies and to outperform our reference index over the economic cycle.

Strategy: We use a fundamental bottom-up approach to identify attractive investment opportunities. We have a 5-year investment horizon. We focus our investments in 20-30 high growth companies.

Performance: The Somerton Technology Fund (US1 Class) rose by +22.0% during the month and by +5.1% over the last three months. Our reference index rose by +12.6% during the month and by +1.0% over the last three months.

Rolling Performance

	1 Month	3 Month	YTD	1 Year	3 Year	5 Year
US1	22.0%	5.1%	4.9%	28.3%	118.8%	46.9%
GB1	21.5%	4.5%	4.2%	27.4%	115.4%	43.5%

* The GB1 class launched in February 2023, performance prior to this date is from the US1 class

Geographical Allocation

<u>Region</u>	<u>% Fund</u>
North America	88.1%
Asia ex Japan	4.6%
Europe	3.9%
South America	1.8%
Cash and Equivalents	1.6%

Sector Allocation

<u>Sector</u>	<u>% Fund</u>
Information Technology	64.0%
Communication Services	16.8%
Consumer Discretionary	14.2%
Industrials	1.4%
Health Care	1.1%
Financials	0.9%
Cash and Equivalents	1.6%

Top Ten Holdings

<u>Name</u>	<u>% Fund</u>
Nvidia Corp	11.8%
Amazon.Com Inc	11.1%
Alphabet Inc-Cl A	9.8%
Advanced Micro Devices	7.7%
Meta Platforms Inc-Class A	6.9%
Arm Holdings Plc-Adr	5.9%
Microsoft Corp	5.8%
Apple Inc	5.3%
Asml Holding Nv-Ny Reg Shs	3.9%
Broadcom Inc	3.3%
Total for Top Ten	71.6%

This factsheet shows the performance of Somerton's "Technology Equity Strategy" from 31 December 2014 to 30 November 2020 then the Somerton Technology Fund from its launch on 01 December 2020.

Performance (%) (US1 Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	6.1	3.9	4.2	4.5	7.7	-1.5	5.8	3.2	-0.1	8.5	3.8	-0.8	55.1
2018	12.3	-1.4	-4.1	1.0	8.0	-0.1	0.0	8.9	-1.8	-12.3	1.3	-7.5	1.7
2019	12.0	2.9	5.6	6.3	-8.0	8.2	4.1	-3.8	-1.8	3.1	6.1	3.8	43.6
2020	6.2	-3.8	-6.6	18.2	9.6	10.0	9.1	8.5	-6.2	-0.7	9.6	5.5	73.4
2021	-0.2	1.6	-6.5	8.8	-3.6	11.6	1.0	5.7	-7.9	6.2	-1.5	-5.0	8.5
2022	-13.8	-5.5	2.2	-20.2	-6.1	-11.2	13.8	-6.9	-13.0	2.1	4.9	-10.0	-50.8
2023	16.7	0.3	11.9	-1.1	13.2	4.6	6.5	-3.3	-6.3	-2.0	16.1	4.8	76.6
2024	6.0	7.8	0.8	-5.0	6.8	8.5	-5.3	3.4	2.6	0.0	6.3	-1.8	33.0
2025	6.3	-5.4	-9.9	3.9	14.4	8.0	3.3	-2.8	3.3	8.3	-8.5	-3.7	15.1
2026	-0.2	-10.3	-3.9	22.0									4.9

Total return since 2017: 494.8%

Performance (%) (GB1 Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	6.1	3.9	4.2	4.5	7.7	-1.5	5.8	3.2	-0.1	8.5	3.8	-0.8	55.1
2018	12.3	-1.4	-4.1	1.0	8.0	-0.1	0.0	8.9	-1.8	-12.3	1.3	-7.5	1.7
2019	12.0	2.9	5.6	6.3	-8.0	8.2	4.1	-3.8	-1.8	3.1	6.1	3.8	43.6
2020	6.2	-3.8	-6.6	18.2	9.6	10.0	9.1	8.5	-6.2	-0.7	9.6	5.5	73.4
2021	-0.2	1.6	-6.5	8.8	-3.6	11.6	1.0	5.7	-7.9	6.2	-1.5	-5.0	8.5
2022	-13.8	-5.5	2.2	-20.2	-6.1	-11.2	13.8	-6.9	-13.0	2.1	4.9	-10.0	-50.8
2023	16.7	0.4	11.4	-1.2	13.3	4.4	6.3	-3.4	-6.5	-2.0	15.8	4.8	74.2
2024	6.0	7.8	0.8	-5.1	6.7	8.5	-5.2	3.3	2.5	0.0	6.4	-1.9	32.6
2025	6.4	-5.3	-9.7	3.7	14.5	7.9	3.4	-2.9	3.2	8.3	-8.6	-3.6	15.4
2026	-0.3	-10.4	-4.0	21.5									4.2

Total return since 2017: 482.6%

* The GB1 class launched in February 2023, performance prior to this date is from the US1 class

DISCLAIMER

Any information in this Document may not be suitable for all investors. Investors must make their own investment decisions using their own independent advisors and reviewing relevant offering material (including the Final Offering Document). Any investment decisions must be based upon an investor's specific financial situation and investment objectives and should be based solely on the information in the relevant offering material.