



SOMERSTON MANAGED GROWTH FUND

MONTHLY FACT SHEET AS AT 31 AUGUST 2026

Portfolio Objectives: The Fund seeks to grow capital over the medium term by predominantly investing in global equities and managing risks through tactical allocation and portfolio construction.

Strategy: The main focus of strategy is to deliver attractive total returns through investment in global equities. Where the manager considers the manifestation of risk likely, risks may be reduced materially.

Performance: The Somerston Managed Growth Fund (US Class) rose by +1.4% in the month and is flat over the last three months.

Rolling Performance

	1 Month	3 Month	YTD	1 Year	3 Year	5 Year
US0	1.4%	-0.1%	1.7%			
GB0	1.4%	-0.1%	1.6%			

Top Ten Holdings

Somerston Core Equity Fund	17.0%
S&P 500 Dividend Aristocrats	10.0%
Invesco S&P 500 Low Volatility	9.9%
Somerston Technology Fund	9.5%
Vanguard S&P 500 Value ETF	7.4%
Vanguard Real Estate ETF	7.4%
Vanguard Small-Cap Value ETF	5.2%
1798 Bear Convexity Fund	4.0%
Ambrus Volatility Fund	3.7%
Copper Future	3.4%
Total for Top Ten	77.5%

Currency Allocation

USD	98.5%
EUR	1.0%
SEK	0.2%
CHF	0.2%
GBP	0.1%
Total	100.0%

Asset Allocation

<u>Name</u>	<u>Long %</u>	<u>Short %</u>	<u>Net %</u>	
Defensive	19.9%		19.9%	↑
Quality Equities	17.0%		17.0%	↔
Technology Equities	9.5%		9.5%	↓
Resources	7.6%		7.6%	↔
Value	7.5%		7.5%	↑
Reits	7.4%		7.4%	↑
Small Caps	5.2%		5.2%	↑
Equity Long/Short	6.0%	-5.4%	0.6%	↑
Equities	79.9%	-5.4%	74.5%	↑
Copper Derivatives	3.4%		3.4%	↔
Gold Bullion	2.9%		2.9%	↔
Silver Derivatives	2.3%		2.3%	↑
Commodities	8.5%		8.5%	↑
Volatility and CTA	16.2%		16.2%	↑
Total All Assets	104.6%	-5.4%	99.2%	↑

Performance calculations for the month are based on estimates and will be subject to change.

Performance (%) (US0 Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025												-1.3	-1.3
2026	1.5	-1.4	-5.2	4.6	2.6	-1.8	0.4	1.4					1.7
<i>Total return since inception 0.4%</i>													

Performance (%) (GB0 Class)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025												-1.4	-1.4
2026	1.5	-1.4	-5.4	4.5	2.7	-1.8	0.4	1.4					1.6
<i>Total return since inception 0.2%</i>													

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